

The following portfolio data for the Franklin Templeton funds is made available to the public under our Portfolio Holdings Release Policy and is "as of" the date indicated.

This portfolio data should not be relied upon as a complete listing of a fund's holdings (or of a fund's top holdings) as information on particular holdings may be withheld if it is in the fund's interest to do so. Additionally, foreign currency forwards are not included in the portfolio data. Instead, the net market value of all currency forward contracts is included in cash and other net assets of the fund. Further, portfolio holdings data of over-the-counter derivative investments such as Credit Default Swaps, Interest Rate Swaps or other Swap contracts list only the name of counterparty to the derivative contract, not the details of the derivative. Complete portfolio data can be found in the statement of investments in the annual and semi-annual report to shareholders.

Security Identifier	Security Name	Shares/ Positions Held	Market Value	% of TNA	Coupon Rate	Maturity Date
B4W4ZY6	AIER EYE HOSPITAL GROUP CO LTD	928,631	\$4,995,720	1.06%	N/A	N/A
BK6YZP5	ALIBABA GROUP HOLDING LTD	2,386,738	\$29,112,846	6.16%	N/A	N/A
BFWK4M2	A-LIVING SMART CITY SERVICES CO LTD	932,972	\$1,475,570	0.31%	N/A	N/A
B1YVKN8	ANTA SPORTS PRODUCTS LTD	1,272,875	\$14,628,592	3.09%	N/A	N/A
B0FXT17	BAIDU INC	53,981	\$6,702,820	1.42%	N/A	N/A
BGDY260	BEIGENE LTD	125,169	\$1,569,658	0.33%	N/A	N/A
B3CTJX1	BEIJING ORIENTAL YUHONG WATERPROOF TECHNOLOGY CO LTD	1,780,318	\$12,153,214	2.57%	N/A	N/A
BFNLRN6	BILIBILI INC	33,494	\$815,243	0.17%	N/A	N/A
6536651	BYD CO LTD	97,000	\$2,822,885	0.60%	N/A	N/A
6518723	CHINA MERCHANTS BANK CO LTD	1,574,200	\$9,457,690	2.00%	N/A	N/A
B1DYPZ5	CHINA MERCHANTS BANK CO LTD	2,279,448	\$13,738,878	2.91%	N/A	N/A
B1VRG66	CHINA MOLYBDENUM CO LTD	6,516,000	\$3,240,416	0.69%	N/A	N/A
6972459	CHINA RESOURCES BEER HOLDINGS COMPANY LTD	979,210	\$5,751,757	1.22%	N/A	N/A
6193766	CHINA RESOURCES LAND LTD	1,018,375	\$4,548,308	0.96%	N/A	N/A
B42G7J1	CHINA TOURISM GROUP DUTY FREE CORP LTD	392,300	\$10,641,960	2.25%	N/A	N/A
BF7L9J2	CONTEMPORARY AMPEREX TECHNOLOGY CO LTD	87,400	\$5,325,731	1.13%	N/A	N/A
BDQZP48	COUNTRY GARDEN SERVICES HOLDINGS CO LTD	489,600	\$2,063,569	0.44%	N/A	N/A
B953PM3	DAQO NEW ENERGY CORP	79,428	\$3,301,821	0.70%	N/A	N/A
B62Q4K5	EAST MONEY INFORMATION CO LTD	2,026,272	\$6,886,864	1.46%	N/A	N/A
BW9LF35	ESTUN AUTOMATION CO LTD	350,000	\$774,718	0.16%	N/A	N/A
BD6FLL7	GDS HOLDINGS LTD	158,752	\$4,987,987	1.06%	N/A	N/A
6531827	GEELY AUTOMOBILE HOLDINGS LTD	565,135	\$873,810	0.18%	N/A	N/A
BHY32T6	GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD	990,040	\$11,070,028	2.34%	N/A	N/A
6716884	HAIER SMART HOME CO LTD	1,278,000	\$4,956,123	1.05%	N/A	N/A

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Y3043G118	HANGZHOU TIGERMED CONSULTING CO LTD	138,000	\$1,337,434	0.28%	N/A	N/A
6950347	HONGFA TECHNOLOGY CO LTD	1,238,435	\$9,005,379	1.91%	N/A	N/A
DDD1172220	HONGFA TECHNOLOGY CO LTD	3,325,000	\$599,440	0.13%	.30%	10/28/27
6267359	HONG KONG EXCHANGES AND CLEARING LTD	90,257	\$3,828,633	0.81%	N/A	N/A
BRB3857	HUA HONG SEMICONDUCTOR LTD	1,785,624	\$6,934,102	1.47%	N/A	N/A
B01KM02	HUALAN BIOLOGICAL ENGINEERING INC	865,505	\$2,170,800	0.46%	N/A	N/A
6610458	HUNDSUN TECHNOLOGIES INC	394,555	\$2,260,959	0.48%	N/A	N/A
457756500	IFT MONEY MARKET PORTFOLIO	4,545,093	\$4,545,093	0.96%	N/A	N/A
BKRRKY7	I-MAB	200,893	\$2,519,198	0.53%	N/A	N/A
6458841	INNER MONGOLIA YILI INDUSTRIAL GROUP CO LTD	1,150,800	\$6,666,998	1.41%	N/A	N/A
BK8K0W3	INNOCARE PHARMA LTD	1,626,000	\$2,250,920	0.48%	N/A	N/A
BGR6KX5	INNOVENT BIOLOGICS INC	740,172	\$2,295,613	0.49%	N/A	N/A
BKPQZT6	JD.COM INC	573,312	\$17,875,142	3.78%	N/A	N/A
B4PT3T9	JIANGSU HENGLI HYDRAULIC CO LTD	206,300	\$1,423,424	0.30%	N/A	N/A
6288457	JIANGSU HENGRUI MEDICINE CO LTD	372,591	\$1,654,505	0.35%	N/A	N/A
6546069	JIANGSU YANGNONG CHEMICAL CO LTD	313,900	\$6,197,564	1.31%	N/A	N/A
6136716	JINYU BIO-TECHNOLOGY CO LTD	1,919,200	\$2,412,903	0.51%	N/A	N/A
DDD1194728	KANGMEI PHARMACEUTICAL CO LTD	673,786	\$126,479	0.03%	N/A	N/A
BF2RXX7	KESHUN WATERPROOF TECHNOLOGIES CO LTD	1,261,900	\$2,040,250	0.43%	N/A	N/A
BLC90T0	KUAISHOU TECHNOLOGY	225,888	\$1,844,563	0.39%	N/A	N/A
6414832	KWEICHOW MOUTAI CO LTD	45,945	\$12,679,753	2.68%	N/A	N/A
BWTV847	LAOBAIXING PHARMACY CHAIN JSC	646,360	\$3,133,096	0.66%	N/A	N/A
B759P50	LONGI GREEN ENERGY TECHNOLOGY CO LTD	757,780	\$7,661,134	1.62%	N/A	N/A
DDD1183986	LONGI GREEN ENERGY TECHNOLOGY CO LTD	980,000	\$180,355	0.04%	.20%	01/05/28
B64QPN3	LUXSHARE PRECISION INDUSTRY CO LTD	1,360,238	\$6,287,579	1.33%	N/A	N/A
BMYPJ30	LUXSHARE PRECISION INDUSTRY CO LTD	583,100	\$98,668	0.02%	.20%	11/03/26
6517485	LUZHOU LAOJIAO CO LTD	193,756	\$6,128,873	1.30%	N/A	N/A
BGJW376	MEITUAN	664,841	\$14,245,236	3.01%	N/A	N/A
BDVHRJ8	MIDEA GROUP CO LTD	1,188,316	\$10,166,032	2.15%	N/A	N/A
B0RJCG9	MINTH GROUP LTD	1,686,910	\$3,974,731	0.84%	N/A	N/A
BHR7002	MOBVISTA INC	3,098,200	\$1,986,642	0.42%	N/A	N/A
BM93SF4	NETEASE INC	632,379	\$12,113,466	2.56%	N/A	N/A
BKPS6M2	NEW HORIZON HEALTH LTD	754,000	\$1,618,936	0.34%	N/A	N/A
BFZX9H8	NIO INC	171,675	\$2,866,972	0.61%	N/A	N/A
6802006	PING AN BANK CO LTD	1,109,400	\$2,556,234	0.54%	N/A	N/A

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B01FLR7	PING AN INSURANCE GROUP CO OF CHINA LTD	546,927	\$3,456,990	0.73%	N/A	N/A
B1SVWB6	PING AN INSURANCE GROUP CO OF CHINA LTD	166,850	\$1,117,285	0.24%	N/A	N/A
B3P1NF4	SF HOLDING CO LTD	884,700	\$6,820,485	1.44%	N/A	N/A
6104780	SHANGHAI INTERNATIONAL AIRPORT CO LTD	450,800	\$3,345,300	0.71%	N/A	N/A
B3QDJB7	SHENZHEN INOVANCE TECHNOLOGY CO LTD	1,038,600	\$8,972,288	1.90%	N/A	N/A
BGHD9P1	SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS CO LTD	168,701	\$7,950,562	1.68%	N/A	N/A
B8F4NM5	SINO WEALTH ELECTRONIC LTD	1,315,655	\$11,300,894	2.39%	N/A	N/A
B4XB836	SUNWODA ELECTRONIC CO LTD	2,194,600	\$7,235,714	1.53%	N/A	N/A
B4QYGC7	SUOFEIYA HOME COLLECTION CO LTD	1,585,100	\$4,867,243	1.03%	N/A	N/A
G87572163	TENCENT HOLDINGS LTD	891,026	\$41,989,765	8.88%	N/A	N/A
6743956	WEICHAJ POWER CO LTD	2,826,261	\$3,948,048	0.84%	N/A	N/A
BZ07VX5	WILL SEMICONDUCTOR CO LTD SHANGHAI	178,051	\$4,002,109	0.85%	N/A	N/A
6109901	WULIANGYE YIBIN CO LTD	129,200	\$3,147,242	0.67%	N/A	N/A
BFXNP16	WUXI APPTEC CO LTD	386,480	\$5,988,192	1.27%	N/A	N/A
BGHH0L6	WUXI APPTEC CO LTD	696,008	\$9,467,014	2.00%	N/A	N/A
BL6B9P1	WUXI BIOLOGICS CAYMAN INC	1,379,750	\$10,183,738	2.15%	N/A	N/A
98850P109	YUM CHINA HOLDINGS INC	108,078	\$4,517,660	0.96%	N/A	N/A
BYW1FD6	ZHEJIANG JIEMEI ELECTRONIC & TECHNOLOGY CO LTD	1,557,600	\$5,542,276	1.17%	N/A	N/A

Important Legal Information

- ***Portfolio holdings are subject to change without notice and may not represent current or future portfolio composition.*** The portfolio data is “as of” the date indicated and we disclaim any responsibility to update the information.
- The net market value of all currency forward contracts is included in cash and other net assets, reflected in the base currency of the fund. The net market value of any Credit Default, Interest Rate and/or other Swap contract positions are displayed as exposure to the issuing counterparty (e.g., "Citibank") .
- Unlike the fund’s regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, it may differ from that in the complete statement of investments in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-Q filings for each fiscal year.
- The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.
- **Unlike open-end funds (mutual funds), closed-end funds are not continuously offered. Closed-end funds trade on the secondary market through a national stock exchange at a price which may be above (a premium), but is often below (a discount to) the net asset value (NAV) of the fund's portfolio.**



Franklin Templeton Portfolio Advisors, Inc.
One Franklin Parkway
San Mateo, CA 94403
(800) DIAL BEN/342-5236
franklintempleton.com

TRANSFER AGENT
American Stock Transfer & Trust Co., LLC
6201 15th Avenue
Brooklyn, NY 11219